

As of July 1, 2011, CTA serves Canada as advisor to Pollitt Investment Counsel Inc.

Toronto-based portfolio manager Pollitt Investment Counsel Inc. (PIC) was founded in early 2009 upon the same conservative and fundamental investment disciplines as its sister company, Toronto brokerage firm Pollitt & Co. Inc. Founded in 1984, Pollitt & Co. serves both institutional and private clients.

Both companies focus on equities with an investment goal of steady, long-term capital appreciation with an underlying disciplined investment approach, starting with a clear macroeconomic view revealing sectors and companies other investors may have undervalued or overlooked.

Pollitt Investment Counsel Inc. is regulated by the Ontario Securities Commission pursuant to the rules for an approved Investment Counselor/Portfolio Manager.

Yvan Gregoire CFA, FSCI | Toronto | Pres., Pollitt Investment Counsel

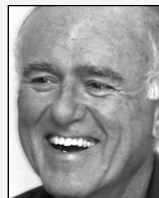
Formerly Vice President at TD Asset Management, where he co-managed more than \$3 Billion in modeled assets using an investment style relying on disciplined stock selection to reduce risk and enhance returns over the longer-term. His highest priority as PIC President: *"We pride ourselves on our dedication to our clients. We are willing to be activists for our clients, as we have in the past, and are never afraid to stand up for shareholders' interests. Our firm is proud to offer our investment advice and financial service in order to become your trusted advisor."*

Contact Yvan: ygregoire@pollittinv.com | 416-945-3366



Bill Cara | Nassau, The Bahamas | Pres., Cara Trading Advisors

"On behalf of our Canadian clients, CTA is now providing marketing and trading advisory services to Pollitt Investment Counsel, Yvan Gregoire, President. PIC provides all operational trading and administrative services, and CTA advises PIC on trading and marketing. The company is building a highly enviable track record. Though performance declined in early 2011 due to the pullback in energy and basic materials, PIC clients are happy with their excellent services."



PIC and You

PIC policy is \$100,000 minimum account funding with an annual fee of 1.5% charged quarterly. There are no other PIC administration fees and no performance-based fee arrangement is available. PIC accepts RRSP and other registered accounts, which are subject to custodial fees, and provides 100% of the client set-up, maintenance, trading and regulatory responsibility. The company has stable administrative systems and uses Interactive Brokers for Canadian-client taxable accounts with Penson Financial Services Canada Inc. onboard for RRSP and other registered accounts.

Pollitt Investment Counsel presents the following information to Cara Trading Advisor's Canadian clients:

PIC's Mandate

- Establish a strategy designed to suit the client's risk tolerance, time horizon and other specific needs.
- Clients are involved in the investment process.
- Employ Canadian equities and exposure to the Canadian dollar.



Managed Accounts

- Investment Policy Statement (I.P.S.) is set up before investing funds.
- Client and portfolio manager regularly review account(s).
- Clients receive an annual written review after year-end.

Portfolio Construction

- Typical portfolio contains 15 to 20 equities at a given time.
- Overweight sectors are most favoured.
- Contains segregated assets with typically a low 20% per year turnover.
- Portfolios benefit from a focused approach to stock selection.
- The result is tax efficient investing tailored to clients' unique needs.



As of July 1, 2011, CTA serves Canada as advisor to Pollitt Investment Counsel Inc.

Investment style

- Portfolio constructed to be less volatile than the overall market.
- Buying stock with a three- to five-year holding time horizon.
- Reviewing the investment strategy on a regular basis.
- Stock selection matches client's risk profile.

Investment strategy

- *Asset allocation:* Equities and hard assets should outperform fixed-income assets.
- *Sector allocation:* Resources and tangible assets should outperform financials and consumer discretionary and staples.
- *Stock selection:* Opportunistic and value-oriented.

Investment outlook

- Real assets should outperform financial assets.
- The Bull market in resources has many more years to run.
- Canada is a great market in which to acquire resources. It has an educated population and a stable political outlook.



Happy clients

- Accounts are fully invested, with little cash position since early 2009.
- 2009 was a great recovery year.
- 2010 was excellent for gold and silver stocks.
- Our clients appreciate the investment process.



When you talk to us, we:

- Review your portfolio.
- Recommend specific strategies.
- Simplify the investing process.
- Look after you on an individual basis.

